

Message Text

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PAGE 01 ROME 19952 080910Z

15

ACTION EUR-08

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 INR-05 INRE-00

CIAE-00 SP-02 L-01 EB-03 OMB-01 SSO-00 /040 W

----- 039869

O 080830Z DEC 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 1658

TREAS DEPT WASHDC IMMEDIATE

C O N F I D E N T I A L ROME 19952

LIMDIS

E.O. 11652: GDS

TAGS: EFIN, IT

SUBJ: STATUS OF STABILIZATION PROGRAM

TREASURY FOR WIDMAN

REF: ROME 19891

BELOW IS A CORRECTED COPY OF TABLE 2 WHICH WAS TRANSMITTED
AS PARA 5 REFTEL.

TABLE 2 - TREASURY CASH DEFICIT (BILLIONS OF LIRE)

	1975	1976E	1977E
CENTRAL GOVERNMENT			
RECEIPTS	23,893	32,500	42,100
EXPENDITURES	34,105	43,000	53,100
TOTAL	-10,213	-10,500	-11,000
MINOR TREASURY OPERATIONS, DEPOSIT AND LOAN FUND, AUTONOMOUS ENTITIES			
	06,351	-4,500	-6,000
GROSS DEFICIT	16,564	-15,000	-17,000
LESS: DEBT CONSOLIDATION	2,393	400	6,900

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NET DEFICIT -14,171 -14,600 -10,100

LESS: TREASURY CONTRIB.

TO SPECIAL CREDIT INST.	406	800	300
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CREDIT TO TREASURY	-13,765	-13,800	-9,800
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BEAUDRY

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NNN

Message Attributes

Automatic Decaptioning: Z
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Channel Indicators: n/a
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Concepts: FINANCIAL STABILITY, ECONOMIC REPORTS
Control Number: n/a
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Draft Date: 08 DEC 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
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Disposition Approved on Date:
Disposition Authority: vogelfj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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TAGS: EFIN, IT
To: STATE TRSY
Type: TE
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